# DEPARTMENT OF ECONOMICS AND BUSINESS VIRGINIA MILITARY INSTITUTE

# COL Jeffrey S. Smith, Ph.D. Professor

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#### Education

Ph.D. Economics, University of Tennessee, 2004 M.S. Economics, Wright State University, 1995 B.A. Economics, University of South Carolina, 1990



#### **Research Interests**

Market Efficiency, Exchange-Traded Products, Alternative Assets, Investment, Wealth, and Retirement

### **Courses Taught**

BU 215 - Personal Financial Planning

BU 310 - Business Finance

BU 411 - Equity Analysis

BU 412 - Fixed Income and Derivatives

#### **Recent Publications**

Barry R. Cobb, Tim Murray, and Jeffrey S. Smith. 2022. "Adjustable Consumption Model for Retirees to Balance Spending and Risk." *Journal of Economics and Finance*. 46: 420–451.

Barry R. Cobb and Jeffrey S. Smith. "Selecting a Social Security Age to Balance Consumption and Risk". *Financial Services Review* 28 (2020) pp. 201-221.

Kathy Simms and Jeffrey S. Smith. "Capital budgeting after the Tax Cut and Jobs Act: A classroom exercise". *Journal of Business Cases and Applications*. 28 (2020)

John S. Zippel, Troy J. Siemers, and Jeffrey S. Smith. "Crop Circles or Actionable Information – Geometric Patterns in Commodity Price Data?" *IFTA Journal* (2019), pp. 54–65

Kathy Simms, Jeffrey S. Smith, and Robert Moreschi. "First Look at the Tax Cuts and Jobs Act of 2017: Seven Questions About the Business Interest Deduction". *The CPA Journal.* 88.7 (2018), pp. 22–24

K. Small, J. Smith, and P. Njoroge. "Benchmarking and Bias". In: *Hedge Funds: Structure, Strategies, and Performance*. Ed. by H. Kent Baker, G. Filbeck, and H. Kiymaz. Oxford University Press, 2017, pp. 510–523

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K. Small, J. Smith, and E. Small. "Historical Performance of Private Equity: Cross-Country Evidence". In: *Private Equity: Opportunities and Risks*. Ed. by H. Kent Baker, G. Filbeck, and H. Kiymaz. Oxford University Press, 2015, pp. 239–258

#### **Books**

Jeffrey S. Smith. Business Finance - Theory, Techniques and Tools. *Self-Published*, 2019

### **Works in Progress**

"Should Investors Buy Real Assets or a Financial Asset Proxy?"

"Patterns in the Vig – NFL Betting Trends" with Mark Tuttle

## **Economic Consulting**

Case No. 6-19-cv-00071-NKM, Tracey Lynn Jackson Kinder v. Shelba D. Johnson Trucking, Inc., et al., Date: 2020. Type of case: wrongful death. Services provided: economic valuation.

Case No. CL190000211-00, Shelby Lee Zook v. Carilion Medical Center. Date: 2020. Type of case: wrongful death. Service provided: economic valuation; expert testimony.

Case No. 2019-1502, Jeffrey W. Cockey v. Covanta Fairfax, Inc. Date: 2021. Type of case: injury.

Services provided: economic valuation.

Case No. 2019-1504, Andrew J. Neuhaus v. Covanta Fairfax, Inc. Date: 2021. Type of case: injury. Services provided: economic valuation.

Patricia Jones Estate. Date: 2022. Type of case: wrongful death. Services provided: estimate of lost household production.