

DRAFT

VIRGINIA MILITARY INSTITUTE
Lexington, Virginia
Minutes
BOARD OF VISITORS MEETING
24 June 2022

A meeting of the VMI Board of Visitors Executive Committee was held in Lexington, Virginia beginning at 1030 hours on Friday, 24 June 2022 pursuant to public notice.

Executive Committee Members Present:

Mr. Thomas R. Watjen '76, President
Mrs. Lara T. Chambers '03
Lieutenant General Charles E. Dominy, USA (Ret)*
Mr. David L. Miller '70*
Mr. Eugene Scott, Jr. '80

Board of Visitors Members Present (virtually):

Mr. Hugh M. Fain III '80
Mr. J. Conrad Garcia
Mr. Lester Johnson, Jr. '95
Mr. E. Sean Lanier '94
Mr. A. Damon Williams '90

**Participated remotely for medical or personal reasons in accordance with requirements stated within the Code of Virginia.*

Mr. Watjen presided and called the meeting to order. Also present was Major General Cedric T. Wins '85, VMI Superintendent. Mr. Watjen welcomed everyone, facilitated an overview of the agenda, and noted the governor's recent request for commonwealth colleges and universities to hold tuition flat as the impetus for the meeting. Major General Wins expounded upon meeting background and referenced Governor Youngkin's 23 June 2022 letter as addressed to college presidents, which states "I [Governor Youngkin] strongly believe that our public higher education institutions should hold tuition flat this year, with particular attention to in-state tuition." Major General Wins discussed pertinent updates since April 2022 full board meeting considerations, state budget outcomes in relation to VMI, the approach of other Virginia institutions with respect to the governor's direction, and emphasized the decline in VMI enrollment for the incoming 2026 class, drivers thereof, the corresponding decrease in tuition revenue, and remediation efforts anticipated and/or underway.

Brigadier General Dallas Clark, '99, Deputy Superintendent for Finance, Administration and Support, provided additional contextual information, including board tuition responsibility, the financial and administrative impacts of potential actions, cash management measures per

admissions decline, concurrent government relations activities, ongoing and one-time state budget impacts to the Institute, current and historical tuition and fees amounts and, in detail, three potential courses of actions presented to the board for deliberation and approval. Dialogue ensued regarding the strategic and operational impacts of each possible decision point.

A motion was made Mr. Scott, seconded by Mrs. Chambers, to approve the reduction of in-state tuition for fiscal 2023 to fiscal 2022 amounts in accordance with the governor's request, and to maintain fiscal 2023 out of state tuition and fees at the level approved by the board on 30 April 2022. The motion passed unanimously.

Additional discussion included resultant action items subsequent to the board's decision, the expectation of continued admissions outcomes and budgetary review, and the importance of additional state support for the following academic year (2023-24) should enrollment challenges persist.

There being no further business to come before the Board, the meeting was adjourned at 1137 hours.

LTC KEVIN A. RYAN
Secretary, VMI Board of Visitors