

The Virginia Military Institute
HB 1223 Foundations Report
For the year ended 6/30/2026 (except where noted)
(unaudited)

	VMI Alumni Agencies
Scholarships or financial aid	53.3%
Faculty compensation	16.2%
Program costs	25.5%
Equipment and technology	3.0%
Executive compensation	2.0%
Total	
TOTAL ANNUAL EXPENDITURES	\$ 33,176,852.40

Note: This report was prepared in accordance with Code of Virginia Section 23.1-108.