

# DEPARTMENT OF ECONOMICS AND BUSINESS

## VIRGINIA MILITARY INSTITUTE

**Tim Murray, Ph.D.**  
Assistant Professor



### Contact Information

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### Education

PhD	Agricultural and Resource Economics	University of Connecticut	2019
MBA	Business Administration	Old Dominion University	2013
MA	Economics	Old Dominion University	2013
BA	Economics (Minor: Applied Mathematics)	Old Dominion University	2010

### Research Interests

Labor Economics, Urban Economics, Public Economics, and Housing Economics

### Courses Taught

EC 201	Principles of Microeconomics
EC 203	Quantitative Tools for Economics and Business
EC 409W	Labor Economics
EC 451	Housing Economics and Public Policy
BU 210	Business Finance

### Publications

Tim Murray and Richard A. Dunn. 2022. "[Household Production, Home Improvement, and Housing Investment among Older Americans](#)." *Journal of Housing Economics*. 56.

Barry R. Cobb, Tim Murray, and Jeffrey S. Smith. 2022. "[Adjustable Consumption Model for Retirees to Balance Spending and Risk](#)." *Journal of Economics and Finance*. 46: 420–451

Tim Murray. 2021. "[Stay-at-Home Orders, Mobility Patterns, and Spread of COVID-19](#)." *American Journal of Public Health*. 11(6): 1149-1156.

Joshua Ping Ang and Tim Murray. 2021. "[Education in Mathematics and the Spread of COVID-19](#)." *Eastern Economic Journal*. 47: 571-578

### Works in Progress

Pensions and Homeownership after the Great Recession, *submitted*

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Do Potential Future Health Shocks keep Older Americans from using Their Housing Equity?

The Non-Pecuniary Benefits of Homeownership (with Fei Zou)

Housing Equity Extraction through Deferred Home Improvement (with Richard Dunn)

Land value, Social Capital, and Homeownership for Retirees

Confederate Iconography and Property Values (with Steven Landgraf)

“Economic Impact of Professional Sports on a Local Economy” with Chance Newman (student)